

Regional Economic Trends for Branch County

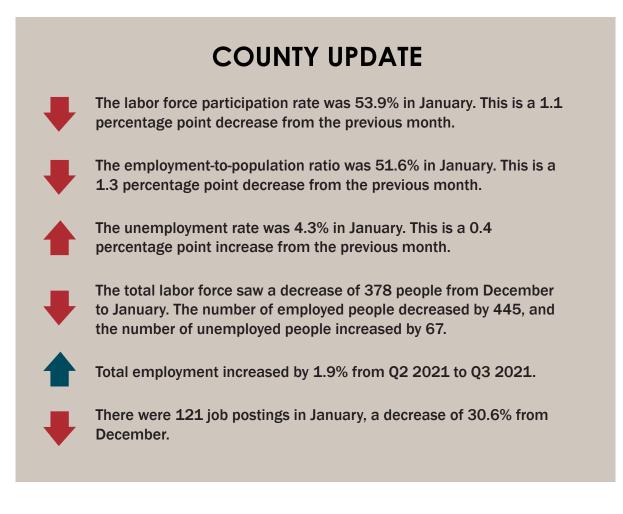




W.E. UPJOHN INSTITUTE FOR EMPLOYMENT RESEARCH **APRIL 2022**



The Trend: Branch County employment grew, experiencing an increase of 217 jobs from Q2 2021 to Q3 2021. Between December and January, the unemployment rate increased and the labor force participation rate and employment-to-population ratio decreased. This is likely a sign that unemployed individuals are still looking for work or leaving the labor force. Job postings were lower in January than in December, with phlebotomist as the most in-demand position.



KEY ECONOMIC INDICATORS

Labor Force Participation Rate



The labor force participation rate, which measures the economy's active workforce, was 53.9% in Branch County in January. This was lower than the rate for west Michigan by 7.5 percentage points, and lower than that of the state of Michigan by 6.0 percentage points.

Employment-to-Population Ratio

51.6 %	58.8 %	56.9%
Branch County	West Michigan	State of Michigan

The employment-to-population ratio, which measures the proportion of the population that is employed, was 51.6% for Branch County in January. This was 7.2 percentage points below the ratio for west Michigan and 5.3 percentage points lower than that of the state of Michigan.

Unemployment Rate

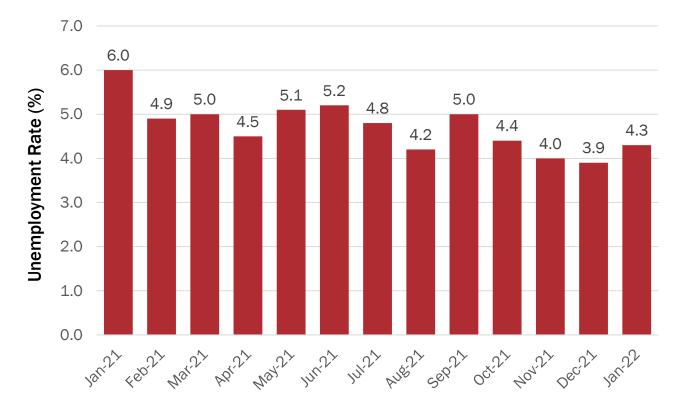


The unemployment rate, which measures the percentage of the workforce that is looking for work, was 4.3% for Branch County in January. This was the same as the rate for west Michigan and 0.8 percentage points lower than that of the state of Michigan.

SOURCE: BLS Local Area Unemployment Statistics (LAUS) & Upjohn Institute, 2022

"West Michigan" includes Allegan, Barry, Berrien, Branch, Calhoun, Cass, Ionia, Kalamazoo, Kent, Montcalm, Muskegon, Ottawa, St. Joseph, and Van Buren Counties.

LABOR MARKET



Unemployment Rate (not seasonally adjusted)

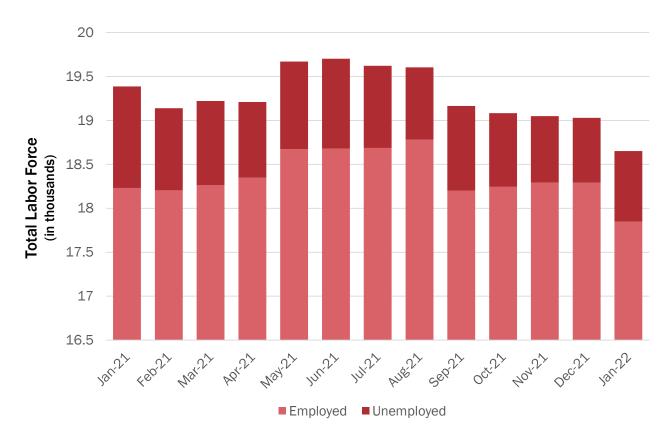
SOURCE: BLS Local Area Unemployment Statistics & Upjohn Institute, 2022

From December to January, the unemployment rate in Branch County increased by 0.4 percentage points, to 4.3 percent. The unemployment rate for January is 1.7 percentage points lower than it was at the same time a year earlier.

In January, there were 6.7 job seekers for every job posting in Branch County.*

-Burning Glass Technologies, BLS Local Area Unemployment Statistics (LAUS) & Upjohn Institute, 2022

*Burning Glass data capture only jobs that are posted online and in more traditional employment relationships. Singular job postings for multiple positions may not be fully counted.



Total Labor Force (not seasonally adjusted)

SOURCE: BLS Local Area Unemployment Statistics (LAUS) & Upjohn Institute, 2022

The total labor force in Branch County in January stood at 18,652, a decrease of 378 people from the December labor force of 19,030. The labor force in Branch County has shrunk by 3.8% since January 2021, when it stood at 19,387. This indicates a decrease in the available labor for firms in the area.

Labor Force by the Numbers, Q2 2021

20.2%	Percentage of workers 25 and older with a bachelor's degree or advanced degree
34.8%	Percentage of workers 25 and older with an associate degree or some college
33.2%	Percentage of workers 25 and older with a high school degree or equivalent

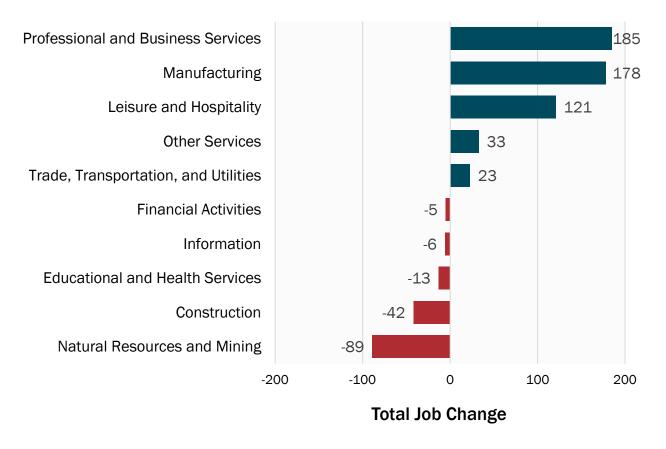
SOURCE: Quarterly Workforce Indicators, 2021

Employment by Industry (not seasonally adjusted)

Measure	Q3 2021	% Change Q2 to Q3	Q2 2021	% Change Q3 to Q3	Q3 2020
Employment (by place of work)					
Total private-sector employment	11,486	1.9%	11,269	3.5%	11,095
Goods-producing	3,626	2.2%	3,548	1.3%	3,579
Natural resources and mining	237	-6.0%	252	-27.3%	326
Construction	426	1.7%	419	-9.0%	468
Manufacturing	2,963	3.0%	2,877	6.4%	2,785
Private service-providing	7,860	1.8%	7,721	4.6%	7,516
Trade, transportation, and utilities	3,592	-1.4%	3,643	0.6%	3,569
Information	80	-22.3%	103	-7.0%	86
Financial activities	589	0.2%	588	-0.8%	594
Professional and business services	674	14.6%	588	37.8%	489
Educational and health services	858	-1.0%	867	-1.5%	871
Leisure and hospitality	1,762	7.6%	1,638	7.4%	1,641
Other services	282	4.8%	269	13.3%	249
Unclassified	23	-8.0%	25	35.3%	17
Government*	84	0.0%	84	-12.5%	96

NOTE: * Government employment data for Branch County is incomplete. SOURCE: Quarterly Census of Employment and Wages & Upjohn Institute, 2021

Employment Change, Q3 2020 to Q3 2021 (not seasonally adjusted)



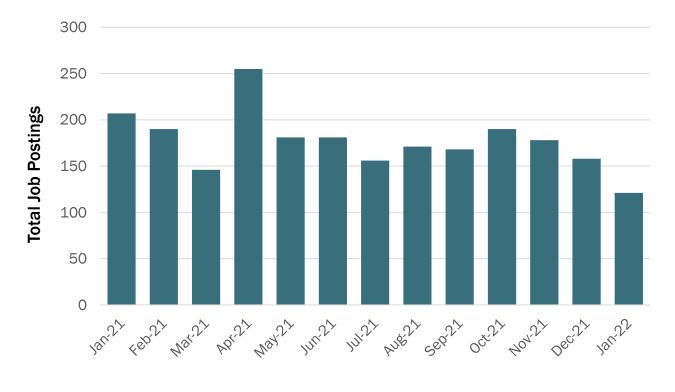
SOURCE: Quarterly Census of Employment and Wages & Upjohn Institute, 2021

The most recent data show the greatest decrease in employment in Branch County from Q3 2020 to Q3 2021 was in natural resources and mining, which declined by 89 jobs, or 27.3%. The greatest increase in employment from Q3 2020 to Q3 2021 in the county occurred in professional and business services, which grew by 185 jobs, or 37.8%.

The average weekly wage for nonfarm jobs in Q3 2021 in Branch County was **\$934**.

SOURCE: Quarterly Census of Employment and Wages, 2021

JOB POSTINGS

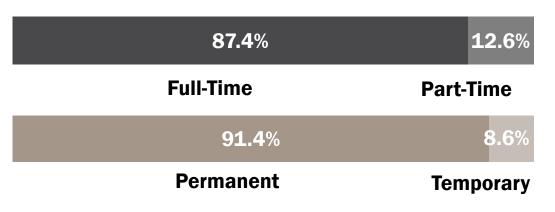


Total Job Postings for January 2022

SOURCE: Burning Glass Technologies, 2022

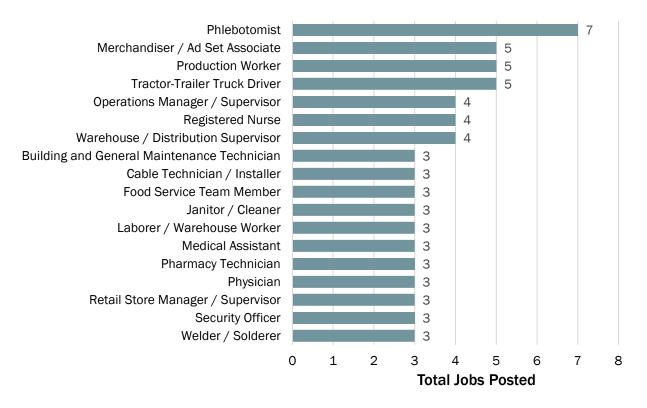
The number of job postings in Branch County, which demonstrates demand for labor, decreased by 23.4% between December and January, from 158 postings to 121. The majority of postings in the county, as reported through Burning Glass Technologies, were for full-time and permanent positions.

Types of Job Postings for January 2022



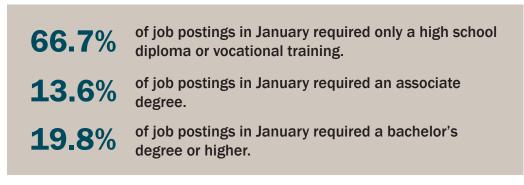
SOURCE: Burning Glass Technologies, 2022

Top Occupations with Job Postings for January 2022



SOURCE: Burning Glass Technologies, 2022

The top occupations for job postings in January were phlebotomist, followed by a three-way tie with truck driver, production worker, and merchandiser. The majority of job postings, 66.7%, required no more than a high school diploma or vocational training. This is an increase of 10.9 percentage points from December in the proportion of job postings requiring only a high school diploma or vocational training. The proportion of jobs requiring an associate degree decreased by 4.1 percentage points from December, and the proportion of jobs requiring a bachelor's degree or higher decreased by 6.7 percentage points.



NOTE: Percentages may not sum to 100.0 because of rounding. SOURCE: Burning Glass Technologies, 2022

About the Upjohn Institute

The W.E. Upjohn Unemployment Trustee Corporation was incorporated on October 24, 1932, as a Michigan 501(c)(3) nonprofit corporation, and is doing business as the W.E. Upjohn Institute for Employment Research. The W.E. Upjohn Institute for Employment Research has been conducting economic research and consultation for 75 years, since its founding in 1945.

The Upjohn Institute is governed by a Board of Trustees, which employs a President who is responsible for the overall operation of the Institute. The President of the Upjohn Institute is Dr. Michael Horrigan.

The Upjohn Institute currently employs 104 individuals. Upjohn's research and consultation program is conducted by a resident staff of professional social scientists, 12 of whom are PhD-level economists (senior staff). Senior staff is supported by a staff of research analysts and additional support staff. Upjohn also administers the federal and state employment programs for its four-county area through the local Workforce Investment Board. Upjohn also publishes books on economic development, workforce development, and other employment-related topics.

The PhD-level economists have more than 175 years of collective experience, conducting research on a broad variety of economic and employment topics. Their experience includes, but is not limited to, employment program evaluation, labor market dynamics, labor-management relations, employment and training programs, economic and workforce development, income replacement policy, worker adjustment, the role of education in labor markets, employment and compensation, disability, international comparison of labor adjustment policies, site selection experience, and state, regional, and local economic analysis.

About the Regional Team

The Upjohn Institute also has a Regional Economic Planning Services team of specialists who provide economic insights and analysis regionally and statewide in Michigan, in other individual states, and nationally. The team has experience in:

- Economic impact analysis
- Fiscal/cost-benefit impact analysis
- Labor market analysis
- Facilitating and conducting effective one-on-one interviews, focus groups, workshops, and charrette sessions in a diverse array of environments
- · Economic and workforce development and education strategies
- GIS mapping abilities
- Rural and urban land use and economic development planning services
- Regional data analysis

Report Contributors

Michael Horrigan President

Brian Pittelko Research Coordinator

Laura Pyle Regional Assistant

Dakota McCracken Regional Analyst

Gerrit Anderson Mapping and Visualization Specialist

Ben Jones Editor

Erika Jones Production Coordinator

For More Information

For questions or information about this report, contact Brian Pittelko, Research Coordinator, 269-385-0424 or pittelko@upjohn.org.

For definitions and descriptions of methodology and variables used in the report, please access our data dictionary at: http://www.upjohn.org/Business_Outlook/Data_Dictionary/.