

# Regional Economic Trends for Calhoun County



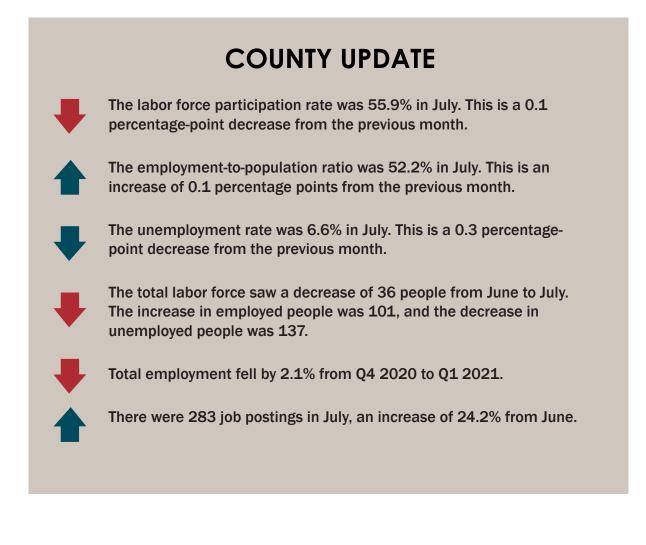


W.E. UPJOHN INSTITUTE FOR EMPLOYMENT RESEARCH



## OCTOBER 2021

**The Trend:** Calhoun County employment fell from Q4 2020 to Q1 2021 by more than 775 jobs. Between June and July, the unemployment rate and labor force participation rate fell, while the employment-to-population ratio increased slightly. This is likely a sign that unemployed individuals are finding work. Job postings were higher in July than in June, with medical assistant as the most in-demand job.



### **KEY ECONOMIC INDICATORS**

#### **Labor Force Participation Rate**



The labor force participation rate, which measures the economy's active workforce, was 55.9% in Calhoun County in July. This was lower than the rate for west Michigan by 6.7 percentage points, and lower than that of the state of Michigan by 4.2 percentage points.

#### **Employment-to-Population Ratio**

<b>52.2</b> %	59.5%	<b>57.1</b> %
Calhoun County	West Michigan	State of Michigan

The employment-to-population ratio, which measures the proportion of the population that is employed, was 52.2% for Calhoun County in July. This was 7.3 percentage points below the ratio for west Michigan and 4.9 percentage points lower than that of the state of Michigan.

#### **Unemployment Rate**

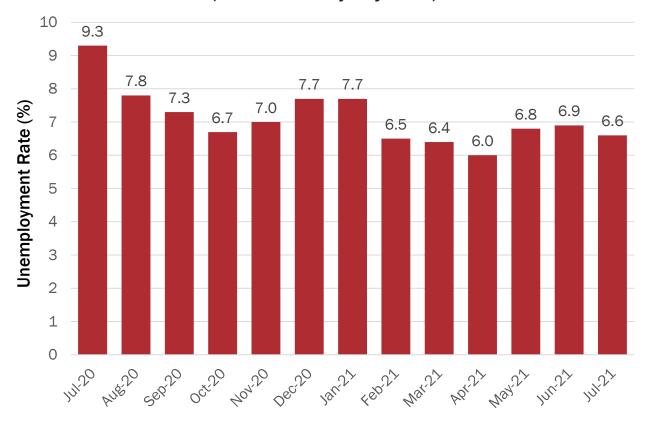


The unemployment rate, which measures the percentage of the workforce that is looking for work, was 6.6% in Calhoun County in July. This was 1.5 percentage points higher than the rate for west Michigan and 1.6 percentage points higher than the rate for the state of Michigan.

SOURCE: BLS Local Area Unemployment Statistics (LAUS) & Upjohn Institute, 2021

"West Michigan" includes Allegan, Barry, Berrien, Branch, Calhoun, Cass, Ionia, Kalamazoo, Kent, Montcalm, Muskegon, Ottawa, St. Joseph, and Van Buren Counties.

### LABOR MARKET



Unemployment Rate (not seasonally adjusted)

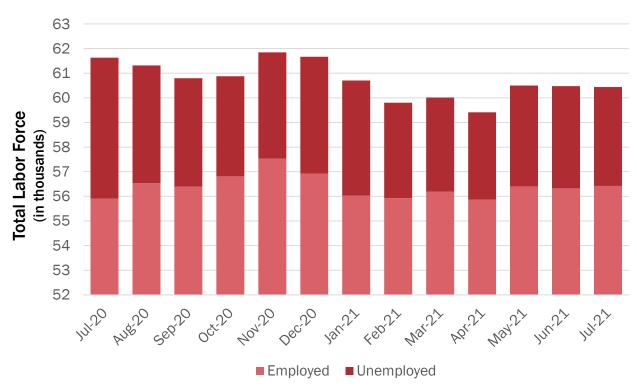
SOURCE: BLS Local Area Unemployment Statistics & Upjohn Institute, 2021

From June to July, the unemployment rate in Calhoun County decreased by 0.3 percentage points, to 6.6 percent. The unemployment rate for July was 2.7 percentage points lower than it was at the same time last year.

# In July, there were 2.8 job seekers for every job posting in Calhoun County.\*

-Burning Glass Technologies, BLS Local Area Unemployment Statistics (LAUS), & Upjohn Institute, 2021

\*Burning Glass data capture only jobs that are posted online and in more traditional employment relationships. Singular job postings for multiple positions may not be fully counted.



Total Labor Force (not seasonally adjusted)

SOURCE: BLS Local Area Unemployment Statistics (LAUS) & Upjohn Institute, 2021

The total labor force in Calhoun County in July stood at 60,438, a decrease of 36 people from the June labor force of 60,474. The total labor force in the county has shrunk by 1.9% since July 2020, when it stood at 61,634. This indicates a decrease in the available labor for firms in the area.

#### Labor Force by the Numbers, Q3 2020

<b>19.8</b> %	Percentage of workers 25 and older with a bachelor's degree or advanced degree
35.1%	Percentage of workers 25 and older with an associate degree or some college
33.4%	Percentage of workers 25 and older with a high school degree or equivalent

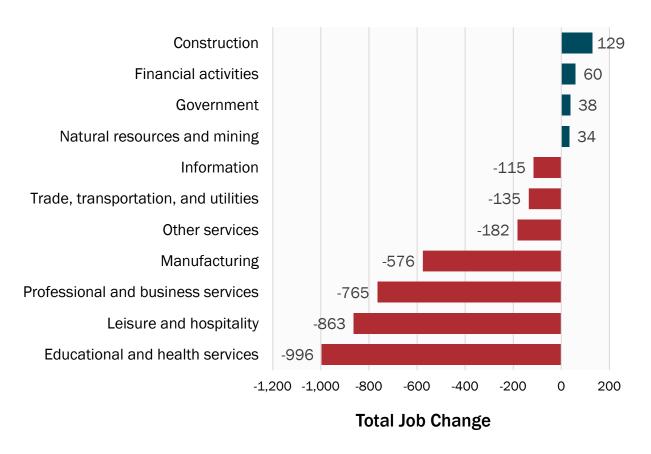
SOURCE: Quarterly Workforce Indicators, 2020

### Employment by Industry Calhoun County (not seasonally adjusted)

Measure	Q1 2021	Q4 2020	% Change Q4 to Q1	Q1 2020	% Change Q1 to Q1
Employment (by place of work)					
Total private-sector employment	39,791	40,569	-1.9	43,218	-7.9
Goods-producing	12,019	12,329	-2.5	12,432	-3.3
Natural resources and mining	295	280	5.4	261	13.0
Construction	1,508	1,753	-14.0	1,379	9.4
Manufacturing	10,216	10,296	-0.8	10,792	-5.3
Private service-providing	27,772	28,240	-1.7	30,786	-9.8
Trade, transportation, and utilities	8,472	8,693	-2.5	8,607	-1.6
Information	187	191	-2.1	302	-38.1
Financial activities	1,109	1,057	4.9	1,049	5.7
Professional and business services	4,568	4,531	0.8	5,333	-14.3
Educational and health services	8,893	9,096	-2.2	9,889	-10.1
Leisure and hospitality	3,112	3,265	-4.7	3,975	-21.7
Other services	1,349	1,329	1.5	1,531	-11.9
Unclassified	82	78	5.1	100	-18.0
Government	9,880	9,992	-1.1	10,420	-5.2

SOURCE: Quarterly Census of Employment and Wages & Upjohn Institute, 2021

#### Employment Change, Q1 2020 to Q1 2021 (not seasonally adjusted)



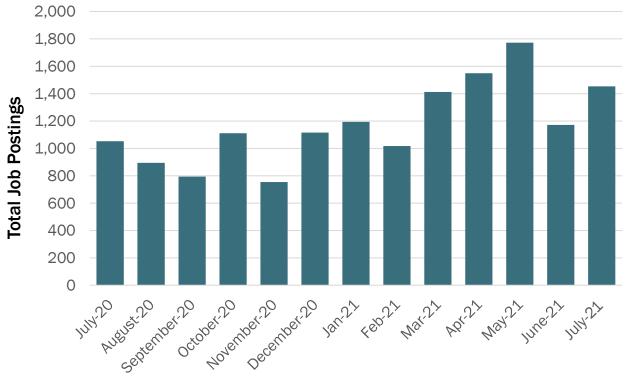
SOURCE: Quarterly Census of Employment and Wages & Upjohn Institute, 2020

The most recent data show that the greatest decrease in employment in Calhoun County from Q1 2020 to Q1 2021 was in educational and health services, which declined by 996 jobs, or 10.1%. The greatest increase in employment from Q1 2020 to Q1 2021 in the county was in construction, which grew by 129 jobs, or 9.4%.

# The average weekly wage for nonfarm jobs in Calhoun County in Q1 2021 was \$1,178.

SOURCE: Quarterly Census of Employment and Wages, 2021

### **JOB POSTINGS**

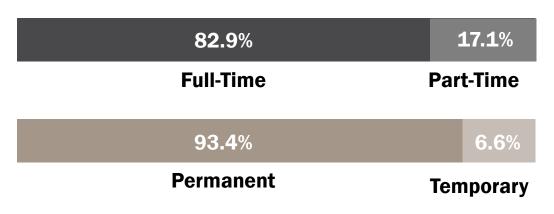


#### Total Job Postings for July 2021

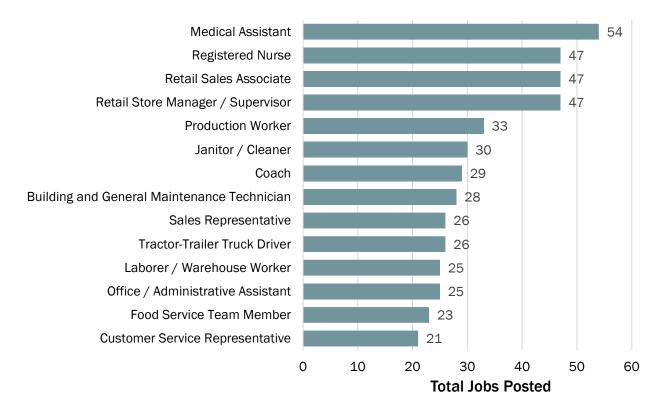
SOURCE: Burning Glass Technologies, 2021

The number of job postings in Calhoun County, which demonstrates demand for labor, increased by 24.2% between June and July, from 1,171 postings to 1,454. The majority of postings in Calhoun County, as reported through Burning Glass Technologies, were for full-time and permanent positions.

#### Types of Job Postings for July 2021



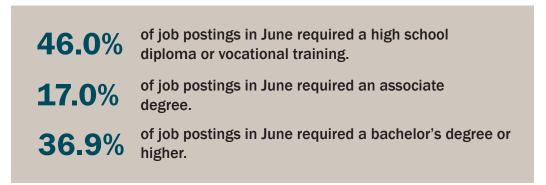
SOURCE: Burning Glass Technologies, 2021



#### Top Occupations with Job Postings for July 2021

SOURCE: Burning Glass Technologies, 2021

The top occupations with job postings were for medical assistants as well as registered nurses and retail sales associates. A plurality of job postings, 46.0%, required at a minimum a high school diploma or vocational training. This is a decrease of 0.7 percentage points from June in the proportion of job postings requiring a high school diploma or vocational training. The proportion of jobs requiring an associate degree decreased by 2.8 percentage points from June, and the proportion of jobs requiring a bachelor's degree or higher decreased by 2.2 percentage points.



Source: Burning Glass, 2021

#### **About the Upjohn Institute**

The W.E. Upjohn Unemployment Trustee Corporation was incorporated on October 24, 1932, as a Michigan 501(c)(3) nonprofit corporation, and is doing business as the W.E. Upjohn Institute for Employment Research. The W.E. Upjohn Institute for Employment Research has been conducting economic research and consultation for 75 years, since its founding in 1945.

The Upjohn Institute is governed by a Board of Trustees, which employs a President who is responsible for the overall operation of the Institute. The President of the Upjohn Institute is Dr. Michael Horrigan.

The Upjohn Institute currently employs 104 individuals. Upjohn's research and consultation program is conducted by a resident staff of professional social scientists, 12 of whom are PhD-level economists (senior staff). Senior staff is supported by a staff of research analysts and additional support staff. Upjohn also administers the federal and state employment programs for its four-county area through the local Workforce Investment Board. Upjohn also publishes books on economic development, workforce development, and other employment-related topics.

The PhD-level economists have more than 175 years of collective experience, conducting research on a broad variety of economic and employment topics. Their experience includes, but is not limited to, employment program evaluation, labor market dynamics, labor-management relations, employment and training programs, economic and workforce development, income replacement policy, worker adjustment, the role of education in labor markets, employment and compensation, disability, international comparison of labor adjustment policies, site selection experience, and state, regional, and local economic analysis.

#### **About the Regional Team**

The Upjohn Institute also has a Regional Economic Planning Services team of specialists who provide economic insights and analysis regionally and statewide in Michigan, in other individual states, and nationally. The team has experience in:

- Economic impact analysis
- Fiscal/cost-benefit impact analysis
- Labor market analysis
- Facilitating and conducting effective one-on-one interviews, focus groups, workshops, and charrette sessions in a diverse array of environments
- · Economic and workforce development and education strategies
- GIS mapping abilities
- · Rural and urban land use and economic development planning services
- Regional data analysis

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### **For More Information**

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For definitions and descriptions of methodology and variables used in the report, please access our data dictionary at: http://www.upjohn.org/Business\_Outlook/Data\_Dictionary/.