

Regional Economic Trends for Calhoun County



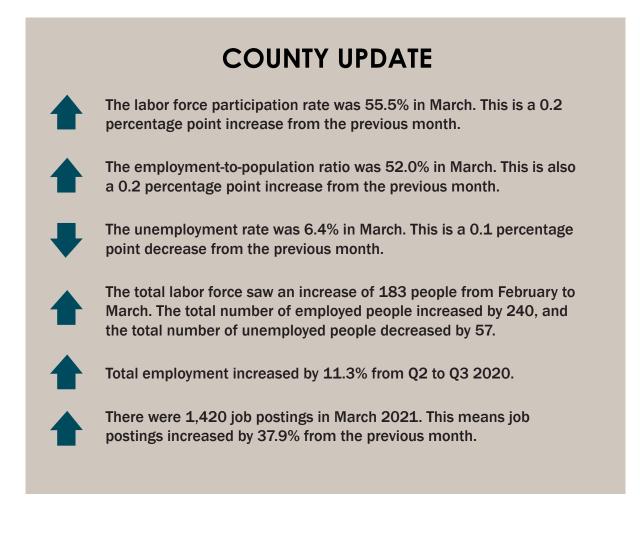


W.E. UPJOHN INSTITUTE FOR EMPLOYMENT RESEARCH



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The Trend: Calhoun County continues to show strong growth, gaining more than 2,000 jobs from Q2 2020 to Q3 2020. Between February and March 2021, the unemployment rate decreased, while the employmentto-population ratio and the labor force participation rate increased. This is likely a positive sign that individuals are finding employment. Job postings were higher in March than in February as there were more postings in Manufacturing and Accommodation and Food Services.



KEY ECONOMIC INDICATORS

Labor Force Participation Rate



The labor force participation rate, which measures the economy's active workforce, was 55.5% in Calhoun County in March. This was lower than for west Michigan by 6.0 percentage points, and lower than for the state of Michigan by 3.1 percentage points.

Employment-to-Population Ratio

52.0 %	58.3%	55.6%
Calhoun County	West Michigan	State of Michigan

The employment-to-population ratio, which measures the proportion of the population that is employed, was 52.0% in Calhoun County in March. This was 6.3 percentage points below that of west Michigan and 3.6 percentage points lower than for the state of Michigan.

Unemployment Rate

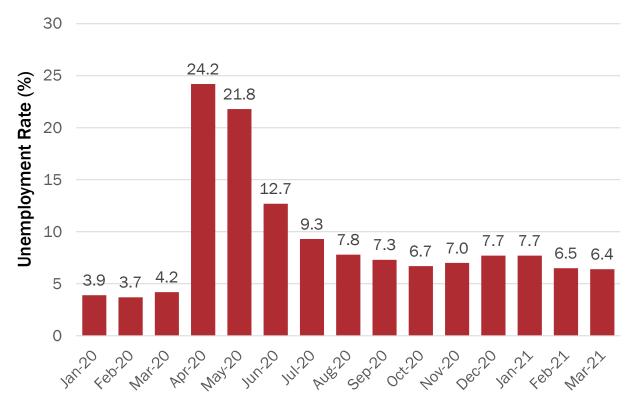


The unemployment rate, which measures the percentage of the workforce that is looking for work, was 6.4% in Calhoun County in March. This was 1.2 percentage points higher than it was in west Michigan and also 1.2 percentage points higher than for the state of Michigan.

SOURCE: BLS Local Area Unemployment Statistics (LAUS) & Upjohn Institute, 2021

"West Michigan" includes Allegan, Barry, Berrien, Branch, Calhoun, Cass, Ionia, Kalamazoo, Kent, Montcalm, Muskegon, Ottawa, St. Joseph, and Van Buren Counties.

LABOR MARKET



Unemployment Rate Calhoun County (not seasonally adjusted)

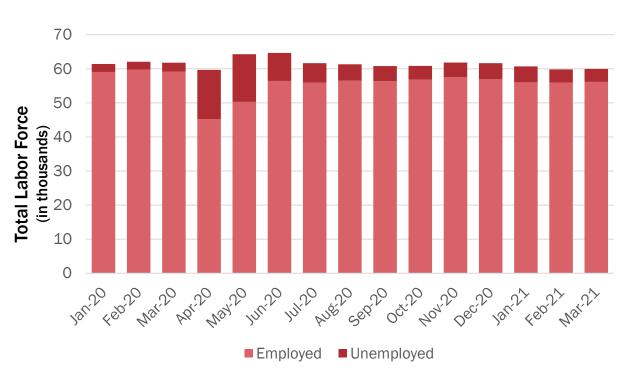
SOURCE: BLS Local Area Unemployment Statistics & Upjohn Institute, 2021

From February, the unemployment rate in Calhoun County in March 2021 decreased by 0.1 percentage points to 6.4%. The March unemployment rate is 2.2 percentage points higher than it was at the same time last year.

In March, there were 2.7 job seekers for every 1 job posting* in Calhoun County.

Burning Glass Technologies, BLS Local Area Unemployment Statistics (LAUS), & Upjohn Institute, 2021

*Burning Glass data capture only jobs that are posted online and in more traditional employment relationships. Singular job postings for multiple positions may not be fully counted.



Total Labor Force Calhoun County (not seasonally adjusted)

SOURCE: BLS Local Area Unemployment Statistics (LAUS) & Upjohn Institute, 2021

The total labor force in Calhoun County in March stood at 59,988, an increase of 183 people from February. The labor force in Calhoun County has shrunk by 2.9% since March 2020, when it stood at 61,787. This indicates an decrease in the available labor for firms in the area.

Labor Force by the Numbers, Q3 2020 Calhoun County

24.4%	Percentage of workers 25 years or older with a bachelor's degree or advanced degree
34.4%	Percentage of workers 25 years or older with an associate degree or some college
65.2 %	Percentage of workers aged 25–54 years

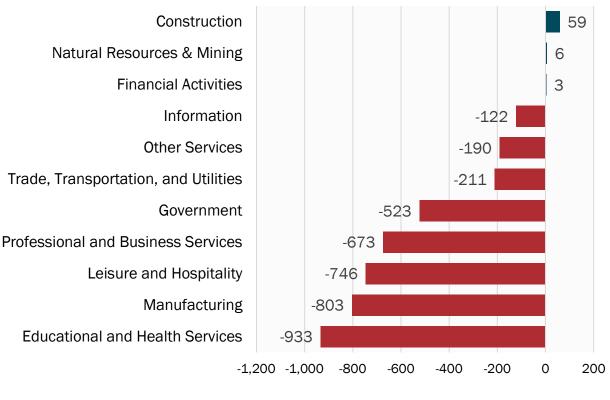
SOURCE: Quarterly Workforce Indicators, 2020

Employment by Industry Calhoun County (not seasonally adjusted)

Measure	Q3 2020	Q2 2020	% Change Q2 to Q3	Q3 2019	% Change Q3 to Q3
Employment (by place of work)					
Total Private Sector Employment	40,374	36,263	11.3%	44,265	-8.8%
Goods-Producing	12,325	10,456	17.9%	13,064	-5.7%
Natural Resources & Mining	283	277	2.2%	277	2.2%
Construction	1,818	1,384	31.3%	1,759	3.3%
Manufacturing	10,224	8,796	16.2%	11,027	-7.3%
Private Service-Providing	28,049	25,806	8.7%	31,201	-10.1%
Trade, Transportation, and Utilities	8,439	7,757	8.8%	8,650	-2.4%
Information	190	211	-9.8%	312	-38.9%
Financial Activities	1,066	1,039	2.6%	1,063	0.3%
Professional and Business Services	4,383	4,286	2.3%	5,056	-13.3%
Educational and Health Services	9,083	8,814	3.1%	10,016	-9.3%
Leisure and Hospitality	3,457	2,451	41.1%	4,203	-17.7%
Other Services	1,349	1,181	14.3%	1,539	-12.3%
Unclassified	81	68	19.0%	363	-77.6%
Government	9,586	9,602	-0.2%	10,109	-5.2%

SOURCE: Quarterly Census of Employment and Wages & Upjohn Institute, 2021

Employment Change, Q3 2019 to Q3 2020 Calhoun County (not seasonally adjusted)



Total Job Change

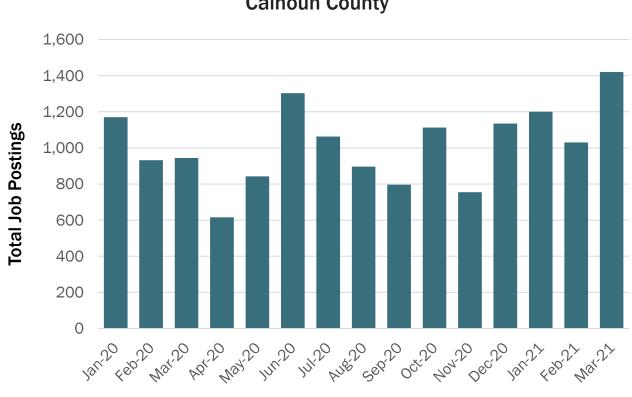
SOURCE: Quarterly Census of Employment and Wages & Upjohn Institute, 2020

The most recent data shows that the greatest decrease in employment in Calhoun County from Q3 2019 to Q3 2020 was in Educational and Health Services, which declined by 933 jobs, or 9.3%. The greatest increase in employment from Q3 2019 to Q3 2020 was in Construction, which grew by 59 jobs, or 3.3%.

The average weekly wage for nonfarm jobs in Q2 2020 in Calhoun County was **\$1,059**.

SOURCE: Quarterly Census of Employment and Wages, 2021

JOB POSTINGS

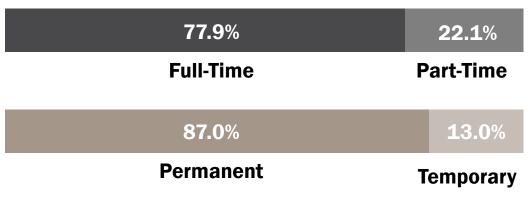


Total Job Postings, March 2021 Calhoun County

SOURCE: Burning Glass Technologies, 2021

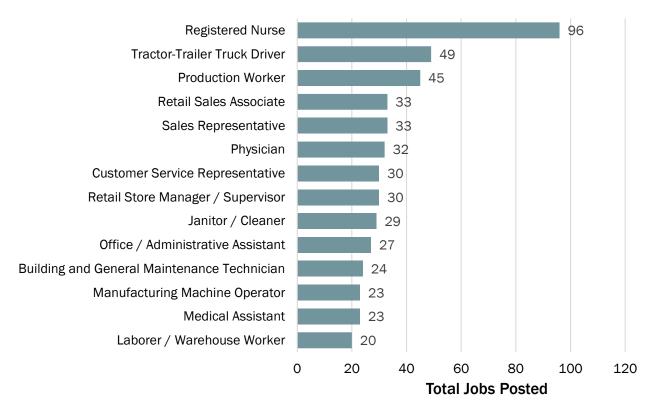
The number of job postings in Calhoun County, which demonstrates demand for labor, increased by 37.9% between February and March, from 1,030 postings to 1,420. The majority of postings in Calhoun County, as reported through Burning Glass Technologies, were for full-time and permanent positions.

Type of Job Postings, March 2021 Calhoun County



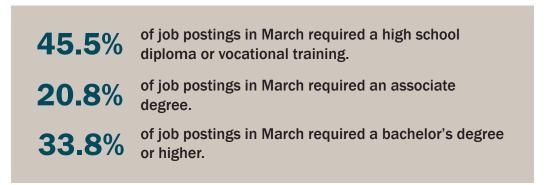
SOURCE: Burning Glass Technologies, 2021

Top Occupations for Job Postings, March 2021 Calhoun County



SOURCE: Burning Glass Technologies, 2021

The top occupations with job postings were for registered nurses, tractor-trailer truck drivers, and production workers. Nearly half of job postings, 45.5%, required at a minimum a high school diploma or vocational training. This is an increase of 5.8 percentage points from February in the proportion of job postings requiring a high school diploma or vocational training. The proportion of jobs requiring an associate degree decreased by 3.5 percentage points from February, and the proportion requiring a bachelor's degree or higher decreased by 2.3 percentage points.



Source: Burning Glass, 2021

About the Upjohn Institute

The W.E. Upjohn Unemployment Trustee Corporation was incorporated on October 24, 1932, as a Michigan 501(c)(3) nonprofit corporation, and is doing business as the W.E. Upjohn Institute for Employment Research. The W.E. Upjohn Institute for Employment Research has been conducting economic research and consultation for 75 years, since its founding in 1945.

The Upjohn Institute is governed by a Board of Trustees, which employs a President who is responsible for the overall operation of the Institute. The President of the Upjohn Institute is Dr. Michael Horrigan.

The Upjohn Institute currently employs 104 individuals. Upjohn's research and consultation program is conducted by a resident staff of professional social scientists, 12 of whom are PhD-level economists (senior staff). Senior staff is supported by a staff of research analysts and additional support staff. Upjohn also administers the federal and state employment programs for its four-county area through the local Workforce Investment Board. As well, Upjohn publishes books on economic development, workforce development, and other employment-related topics.

The PhD-level economists have more than 175 years of collective experience, conducting research on a broad variety of economic and employment topics. Their experience includes, but is not limited to, employment program evaluation, labor market dynamics, labor-management relations, employment and training programs, economic and workforce development, income replacement policy, worker adjustment, the role of education in labor markets, employment and compensation, disability, international comparison of labor adjustment policies, site selection experience, and state, regional, and local economic analysis.

About the Regional Team

The Upjohn Institute also has a Regional Economic Planning Services team of specialists who provide economic insights and analysis regionally and statewide in Michigan, in other individual states, and nationally. The team has experience in:

- Economic impact analysis
- Fiscal/cost-benefit impact analysis
- Labor market analysis
- Facilitating and conducting effective one-on-one interviews, focus groups, workshops, and charrette sessions in a diverse array of environments
- · Economic and workforce development and education strategies
- GIS mapping abilities
- Rural and urban land use and economic development planning services
- Regional data analysis

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For definitions and descriptions of methodology and variables used in the report, please access our data dictionary at: http://www.upjohn.org/Business_Outlook/Data_Dictionary/.