

# Contents

<b>Introduction</b>	1
Donald J. Meyer <i>Western Michigan University</i>	
<b>1 Risk and Risk Management</b>	9
Keith J. Crocker <i>University of Michigan Business School</i>	
<b>2 States of the World and the State of Decision Theory</b>	17
Mark J. Machina <i>University of California, San Diego</i>	
<b>3 Gambling with the Future</b>	51
William R. Eadington <i>University of Nevada, Reno</i>	
<b>4 Common Value Auctions and the Winner's Curse</b>	65
John H. Kagel <i>Ohio State University</i>	
<b>5 Sharing Very High Risks</b>	103
Katherine Swartz <i>Harvard School of Public Health</i>	
<b>6 Risk and Agriculture</b>	127
Rulon D. Pope <i>Brigham Young University</i>	
Index	
About the Institute	